

The Riser Academies Inc (OPEID: 04151800)

HEERF II- CRRSAA Student Grants Report

Information as of March 31, 2022

FINAL HEERF II REPORT

Certification and Agreement for CRRSAA Funds

The Riser Academies Inc, d/b/a THE TEMPLE: A Paul Mitchell Partner School (OPEID: 04151800) acknowledges that they have signed and returned the official Certification and Agreement for CARES Act funds to the US Department of Education on March 18, 2021 – which serves as formal acknowledgment and acceptance of subsequently awarded Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) funds.

Total Funds Received

The Riser Academies Inc. has received \$348,699 in total funds pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students on December 28, 2021.

Eligible Students

The estimated total number of students at The Riser Academies Inc. eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of CRRSAA is two hundred and fifteen (215) as of March 30, 2021.

Number of Grants Awarded

In Q4 2021, The Riser Academies Inc. awarded 137 student grants under Section 18004(a)(1) of the CRRSAA.

In Q1 2022, The Riser Academies Inc. has awarded 78 students grants under Section 18004(a)(1) of the CRRSAA.

Amount of Grants Awarded

The total amount of Emergency Financial Aid Grants awarded to students under Section 18004(a)(1) of the CRRSAA Act as of March 30, 2022 is \$109,399. The amount of funds that have been disbursed to students is \$109,399.

In Q4 2021, the amount of HEERF2 Grants disbursed was \$239,300, bringing the combined total of Q4 2021 and Q1 2022 to \$348,699, which is the total HEERF 02 grant amount drawn down.

The Riser Academies Inc has disbursed 100% of our HEERF 02 grants.

Application & Awarding Process

Qualifying Students

All currently enrolled students are eligible as of December 15, 2021 and must be an “active” student on the day of disbursement.

Outreach Method

Email, with link to secure online form indicating need was sent to student group identified above.

Award Methodology

To support equitable opportunity for the student body to receive relief funds and prioritize those with higher needs, awards were granted as follows:

\$1750 grant available to Pell-eligible students with a qualifying need

\$1300 grant available to all non Pell-eligible students with a qualifying need

Disbursement

Grants were delivered to student via paper check or posted to student account at students request after receipt of student’s acknowledgement and written consent.

Communication

Information for the next portion of the grant and the application will be communicated to all currently enrolled students in early January 2022.

Student inquiries about the Emergency Relief Funds can be directed to:

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22 W Church Street
Frederick, MD 21701
charles@pmthetemple.edu
240-680-9347